

STENPROP LIMITED

(Incorporated in Bermuda)

(Registration number 47031)

BSX share code: STP.BH JSE share code: STP

ISIN: BMG8465Y1093

("Stenprop" or "the company")

STENPROP

DEALINGS IN SECURITIES BY A DIRECTOR AND BY ASSOCIATES OF DIRECTORS OF THE COMPANY

Shareholders are advised of the following information relating to the exercise of nil cost options granted on 11 June 2015, 9 June 2016 and 8 June 2017 under the Stenprop Limited Amended Deferred Share Bonus Plan ("**Deferred Bonus Plan**"), which vested on 31 March 2017 and 8 June 2017 and which will result in the issue of 13 737 shares at a deemed value of EUR1.237 per nil cost option:

Name of director:	Neil Marais
Transaction date:	8 June 2017
Class of securities:	Ordinary shares
Number of securities exercised:	13 737
Deemed total value:	EUR16 992.67
Nature of transaction:	Off-market exercise of nil cost options in terms of the Deferred Bonus Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders are further advised of the following information relating to the acceptance of nil cost options on 8 June 2017 granted under the Deferred Bonus Plan, one third of which vested immediately:

Name of director:	Neil Marais
Transaction date:	8 June 2017
Class of securities:	Nil cost options
Number of securities:	11 024
Nature of transaction:	Off-market acceptance of nil cost options in terms of the Deferred Bonus Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders are further advised of the following information relating to the granting on 8 June 2017 of loans for the purchase of shares under the Stenprop Limited Amended Share Purchase Plan ("**Share Purchase Plan**"), as follows:

Name of director:	Neil Marais
Transaction date:	8 June 2017
Class of securities:	Ordinary shares
Number of securities:	80 855
Price per security:	EUR1.237
Total value:	EUR100 017.64
Nature of transaction:	Off-market acceptance of nil cost options in terms of the Deferred Bonus Plan
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of associate:	Jabali Enterprises Limited
Name of director and relationship to director:	Paul Arenson, who has a 100% beneficial interest in Jabali Enterprises Limited
Transaction date:	8 June 2017
Class of securities:	Ordinary shares
Number of securities:	881 897
Price per security:	EUR1.237
Total value:	EUR1 090 906.59

Nature of transaction:	Off-market acceptance of shares offered in terms of the Share Purchase Plan
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes

Name of associate:	Millicent Limited
Name of director and relationship to director:	Patsy Watson, who is a beneficiary of the Swallow Trust which owns 100% of Millicent Limited
Transaction date:	8 June 2017
Class of securities:	Ordinary shares
Number of securities:	705 517
Price per security:	EUR1.237
Total value:	EUR872 724.53
Nature of transaction:	Off-market acceptance of shares offered in terms of the Share Purchase Plan
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal received:	Yes

14 June 2017

JSE sponsor



Bermuda Stock Exchange sponsor

Ester Securities (Bermuda) Limited