

STENPROP LIMITED

(Incorporated in Bermuda)

(Registration number 47031)

BSX share code: STP.BH JSE share code: STP

ISIN: BMG8465Y1093

("Stenprop" or the "company")

The logo for Stenprop, consisting of the word "STENPROP" in a bold, black, sans-serif font, centered within a light blue rectangular background.

CHANGE TO THE BOARD OF DIRECTORS

The board of directors of Stenprop (the "**board**") is pleased to advise that Warren Lawlor has been appointed as a non-executive director of Stenprop with effect from 5 April 2017.

Previously at Java Capital, Warren has almost 17 years of experience advising listed property funds based in South Africa and offshore. The board is confident that he will add significant value to the company. In his role as a non-executive director, he will be particularly focussed on advising and assisting management in implementing its strategy.

.
6 April 2017

JSE sponsor



Bermuda Stock Exchange sponsor

Estera Securities (Bermuda) Limited