

STENPROP LIMITED

(Incorporated in Bermuda)

(Registration number 47031)

BSX share code: STP.BH JSE share code: STP

ISIN: BMG8465Y1093

("Stenprop" or "the company")

STENPROP

DEALINGS IN SECURITIES BY A DIRECTOR OF THE COMPANY

Shareholders are advised that on 28 March 2017, Paul Arenson, a director of Stenprop holding directly or indirectly 10 796 174 Stenprop shares, donated 840 180 Stenprop shares at a deemed value of €1.22 per share for a total deemed value of €1,025,019.60 to his parents. Following this transaction, Paul Arenson holds, directly or indirectly, 9 955 994 Stenprop shares.

The transaction was conducted off-market and clearance to deal was obtained.

Stenprop has a primary listing on the Main Board of the JSE and a secondary listing on the BSX.

31 March 2017

JSE sponsor

JAVACAPITAL

Bermuda Stock Exchange sponsor

Estera Securities (Bermuda) Limited